

Polymerupdate Methodology

This page offers an explanation of the methods used by the polymerupdate team to assess the global petrochemical markets.

The price reports and daily news feeds are based on information gathered from a cross section of the industry including from resin producers, processors, traders and distributors. Polymerupdate collates information through various modes of communication and publishes it in real time. For the purpose of reporting the Polymerupdate editorial team accept information through instant messages (SMS), emails, chat conversations (WA) and telephone conversations. 'Standard repeatable orders' form the base of the prices carried on the polymerupdate price section while the news may carry confirmed, reported or rumoured deals in the markets. Confirmed deals are verified by buyer and seller. Reported deals are those which may be results of verbal discussions or successful negotiations but for which no formal contract has yet been drawn. Rumors are price ideas which could be from either party or which could include a tentative acceptance of a notional bid from a buyer by a trader seeking to unwind his positions.

Polymerupdate.com makes every effort to ensure that the information displayed on the web site is accurate and complete, however it is not liable for any errors, inaccuracies or omissions. The majority of information is liable to change without any intimation or notice. Polymerupdate.com will not be responsible for any decisions made based on the information provided on the web site.

The right to omit deals from our daily reports are reserved with polymerupdate who may not accept unrepresented price references or one off deals negotiated under special circumstances.

Polymerupdate's real time news feeds and price quotations are based on reports filed by industry stringers (often working with resin producers or large recognized trading houses). Stringers are appointed after careful screening and personal interviews. Their abilities are gauged and their standing in the industry studied before appointment. Reports received from them provide a lead for polymerupdate's in-house editorial team to follow up on to ensure authenticity. Furthermore, information is gathered from a wide cross-section of the market including from the processing community, resin producers, traders and distributors through one on one conversations with decision makers and those with hands on industry experience before finally being filed as a feed. Close liaisons with both upstream and downstream sectors of the industry has thus far helped polymerupdate carry feeds which by most industry experts is considered to be real-time, informative and compelling.

Polymerupdate.com

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The pricing analysts connect individually with at least 15-20 prominent industry players and market movers from each region to assess the prices and follow a strict compliance system which is subject to an internal audit. Any anomaly in the pricing of the product, is typically earmarked, discussed amongst the product analysts, re-checked, debated and if found to be outside of the logical price range is removed from the assessment system. Outliers are not considered, in order to control the variance and authenticity in the prices. This is discussed at length during price assessment meetings of analysts, held weekly, on every Wednesday. Open ended calls and conversations form an integral part of the discussion in an effort to get a group consensus, to publish a price that is authentic and an honest representation and reflection of the market.

Contracts are prices negotiated between buyer and seller for an extended period of time. This could be monthly or quarterly. There are four Quarters in the calendar year. These include Q1 Jan, Feb, and March. Q2 April May June. Q3 July August September and Q4 October, November December.

Spots are quotes for immediate deliveries (usually within a month from the date of publication). Spot quotes are usually for single shipments. Spot prices are usually a reflection of current discussions of bids and offers.

List prices are released by manufacturers as suggested selling prices. In many cases, these prices are reduced after negotiations with buyers.

Domestic prices are for regular long-term business between producers and consumers on a gross basis, and do not take account of any discounts or rebates which may be applied between individual suppliers and customers.

Domestic Indian local market prices are for regular long-term business between traders and consumers, and do not take account of any discounts or rebates which may be applied between individual traders and customers.

Price Changes:

Changes in prices from the previous period are indicated by highlighted cells in the price table: **green** denotes an upward price revision (price rise), **red** denotes a downward price revision (price fall) and **grey** (no highlight) denotes no price change (rollover price). The cells also indicate the amount by which the prices increased or decreased with respect to the previous period along with the current prices. Changes in weekly spot prices represent the changes from the previous week and changes in monthly or quarterly contract prices represent the changes from the previous month or quarter, respectively.

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Regions:

Geographical Regions

Polymerupdate pricing normally covers products on a regional basis to ensure the main drivers impacting the market in any given area are adequately covered. Reports are currently issued covering Europe, the Middle East, Asia or Asia-Pacific, China, India & Pakistan.

Countries we covered in our analysis:

South Korea, Singapore, Thailand, Indonesia, Japan, Saudi Arabia, Kuwait, Qatar, India, Pakistan, China, Vietnam, Sri Lanka, Bangladesh, U.A.E., Nepal, North West Europe, Germany, Italy, France, UK.

Units:

Prices are quoted in the currency and unit measure relevant to the particular market. Most chemicals are quoted in US dollars per metric tons (USD/MT), although euros per metric tonne (EUR/MT), USD/barrel, Indian Rs. /kg, Pakistan Rs. /pound, China RMB/MT, \$/lb. are frequently used.

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